

THE GROVES COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$1,473,686.00
COLLECTION COSTS @	2.0%	\$31,355.02
EARLY PAYMENT DISCOUNT @	4.0%	<u>\$62,710.04</u>
TOTAL O&M ASSESSMENT		<u>\$1,567,751.06</u>

LOT SIZE	UNITS ASSESSED		EAU FACTOR	ALLOCATION OF O&M ASSESSMENT			PER LOT ANNUAL ASSESSMENT		
	O&M	SERIES 2007 DEBT SERVICE ^{(1) (2)}		TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	O&M	SERIES 2007 DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
Club	285	285	1.00	285.00	37.25%	\$584,064.12	\$2,049.35	\$220.14	\$2,269.49
Courtyard	273	273	1.00	273.00	35.69%	\$559,471.95	\$2,049.35	\$220.14	\$2,269.49
Patio	138	137	1.00	138.00	18.04%	\$282,810.00	\$2,049.35	\$220.14	\$2,269.49
Estate	59	59	1.00	59.00	7.71%	\$120,911.52	\$2,049.35	\$220.14	\$2,269.49
Golf Course	1	1	10.00	10.00	1.31%	\$20,493.48	\$20,493.48	\$2,201.36	\$22,694.84
	<u>756</u>	<u>755</u>		<u>765.00</u>	<u>100.00%</u>	<u>\$1,567,751.06</u>			

LESS: Pasco County Collection Costs (2%) and Early Payment Discount (4%) (\$94,065.06)

Net Revenue to be Collected \$1,473,686.00

⁽¹⁾ Reflects 1 (one) Series 2007 prepayment.

⁽²⁾ Reflects the number of total lots with Series 2007 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2007 bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2023 Pasco County property tax bill. Amount shown includes all applicable county collection costs and early payment discounts (up to 4% if paid early).