

MINUTES OF MEETING

THE GROVES
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of The Groves Community Development District was held Tuesday, August 7, 2001 at 11:05 a.m. at The Groves Sales Center located at 7943 Shaddock Place, Land O' Lakes, Florida.

Present and constituting a quorum:

Bob Brown	Board Supervisor
Scott Brown	Board Supervisor
Tad Yeatter	Board Supervisor (by speakerphone)

Also present was:

Pete Williams	District Manager
Brent Wertz	Investment Manager
Everett Morrow	District Engineer

FIRST ORDER OF BUSINESS

Call to Order

Mr. Williams called the meeting to order.

SECOND ORDER OF BUSINESS

**Consideration of Minutes of Board of Supervisors'
Meeting on July 3, 2001**

Mr. Williams stated that the first item on the agenda is to consider the minutes of the Board of Supervisors' meeting on July 3, 2001 (located behind tab 1). He asked if there were any changes, additions, or deletions to the minutes. Hearing and seeing none, he asked for a motion to approve.

On MOTION by Mr. Scott Brown, seconded by Mr. Bob Brown, with all in favor, the Board approved the minutes of the Board of Supervisors' meeting on July 3, 2001 for The Groves Community Development District.

THIRD ORDER OF BUSINESS

Public Hearing on Fiscal Year 2001/2002 Budget

Mr. Williams stated that the next item on the agenda is the public hearing to discuss the fiscal year 2001/2002 budget. The budget totals \$748,500. He asked the Board if there was any reason why the total budget should exceed the \$748,500. The Board concurred no there was not. Mr. Williams asked if there was any public testimony. There was no public testimony or comment. There were no questions from the Board, and Mr. Williams asked for a motion.

On MOTION by Mr. Scott Brown, seconded by Mr. Bob Brown, with all in favor, the Board approved the 2001/2002 budget for The Groves Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of Funding Request 01-11

Mr. Williams stated that the next item for discussion is to consider Funding Request 01-11 (located behind tab 2 in the agenda package). He stated that he had handed revised copies out to the Board. The original amount on the funding request was \$60,203.39. The amount was revised to \$60,113.39. He stated that the invoices were for standard contractual commitments. He asked the Board if there were any questions. Hearing and seeing none, he asked for a motion to approve.

On MOTION by Mr. Bob Brown, seconded by Mr. Scott Brown, with all in favor, the Board approved Funding Request 01-11 for The Groves Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of Construction Requisitions #135 through #143

Mr. Williams stated that construction requisitions #135-#143 have been circulated and approved by the District Engineer and District Chairman. The requisitions are as follows: #135 to Florida Gardens & Landscaping for \$170.00, #136 to Florida Gardens & Landscaping for \$467.50, #137 to Florida Gardens & Landscaping for \$547.50, #138 to Florida Gardens & Landscaping for \$230.00, #139 to Florida Gardens & Landscaping for \$724.25, #140 to Leon & Son Sod Corp. for \$2,072.00, #141 to Cox Lumber Company for \$15.74, #142 to Signature Signs for \$550.00 and #143 to Florida Dream Communities for \$16,295.39. Mr. Williams asked if there were any questions. Hearing and seeing none, Mr. Williams asked for a motion to approve.

On MOTION by Mr. Scott Brown, seconded by Mr. Bob Brown, with all in favor, the Board approved Construction Requisitions #135 through #143 for The Groves Community Development District.

Mr. Williams stated that the Board needs to consider two additional requisitions: #144 to Galloway Family Dealerships for \$15,643.00 and #145 to Pasco County Board of County Commissioners for \$540.00. These have been reviewed and approved by the District Engineer and the development entity. He asked if there were any questions. Hearing and seeing none, he asked for a motion to approve.

On MOTION by Mr. Bob Brown, seconded by Mr. Scott Brown, with all in favor, the Board approved Construction Requisitions #144 through #145 for The Groves Community Development District.

SIXTH ORDER OF BUSINESS

Staff Reports

1. District Counsel
Not present.
2. District Engineer
No report.
3. District Manager
Mr. Williams stated that the current financial statements are located behind tab 4 in the agenda package. Also, the June Investment Management Report is located behind tab 5. Mr. Wertz stated that he handed out the July Investment Management Report to the Board as well as the quarterly report and inception to date report. He gave a synopsis of the investment portfolio.

SEVENTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

Mr. Williams stated that the next item on the Agenda is Supervisor Requests and Audience Comments. The only audience in attendance are those mentioned at the beginning of the meeting. He asked if there were any Supervisor requests. There were no requests. Mr. Williams stated that, after a discussion with the District's Chairman, we are going to advertise for a public hearing for rule making purposes at the next regularly scheduled Board meeting. We will set rules for the common facilities, establish a user fee for non-residents, and we will consider, by rule, the limitation of access to the community after hours. A question was asked about when the Supervisor impeachment should be done. A recall will be done for a Supervisor who has not attended a meeting for over six months, and a replacement individual can serve the balance of the term.

EIGHTH ORDER OF BUSINESS

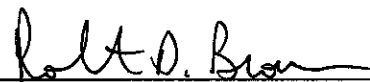
Adjournment

Mr. Williams stated that there were no other agenda items to come before the Board and asked for a motion to adjourn.

On MOTION by Mr. Yeatter, seconded by Mr. Bob Brown, with all in favor, the Board adjourned the meeting for The Groves Community Development District.



Pete Williams
District Manager



Robert Brown
Chairman