

MINUTES OF MEETING

THE GROVES
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of The Groves Community Development District was held Tuesday, April 9, 2002 at 11:15 a.m. at The Groves Sales Center located at 7943 Shaddock Place, Land O' Lakes, Florida.

Present and constituting a quorum:

Bob Brown	Board Supervisor, Chairman
Leslie Herron	Board Supervisor, Assistant Secretary
Tad Yeatter	Board Supervisor, Assistant Secretary (via speakerphone)

Also present were:

Pete Williams	District Manager, Rizzetta & Company
Everett Morrow	District Engineer, Landmark Engineering

FIRST ORDER OF BUSINESS

Call to Order

Mr. Williams called the meeting to order.

SECOND ORDER OF BUSINESS

Consideration of Minutes of Board of Supervisors' Meeting on March 5, 2002

Mr. Williams stated that the first item on the agenda is to consider the minutes of the Board of Supervisors' meeting on March 5, 2002 (located behind tab 1 in the agenda package). He asked the Board if there were any additions, deletions or corrections to the minutes. Hearing and seeing none, he asked for a motion to approve.

On MOTION by Mr. Bob Brown, seconded by Ms. Herron, with all in favor, the Board approved the minutes of the Board of Supervisors' meeting on March 5, 2002 for The Groves Community Development District.
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THIRD ORDER OF BUSINESS

Consideration of Appointment of Replacement Supervisor

Mr. Williams stated that the next item on the agenda is for the Board to consider a replacement Supervisor. Mr. Brown stated he would like to table this item until next month.

FOURTH ORDER OF BUSINESS

**Consideration of Authorization to Disburse
District Funds 02-07**

Mr. Williams stated that the next item for discussion is to consider the Authorization to Disburse District Funds 02-07 (located behind tab 2). He asked if there were any questions regarding the disbursements. Hearing and seeing none, he asked for a motion to approve.

On MOTION by Mr. Bob Brown, seconded by Ms. Herron, with all in favor, the Board approved Authorization to Disburse District Funds 02-07 for The Groves Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of Construction Requisitions

Mr. Williams stated there were none for consideration.

SIXTH ORDER OF BUSINESS

Staff Reports

1. District Counsel
Not present.

2. District Engineer
Mr. Morrow stated that there are two separate plats in Phase IB, which are Block S and Block T. When they were originally platted, a performance bond had been purchased for Pasco County. Since they are soon to be accepted for maintenance by the county, he feels the Trustee should supply a letter and the Board should adopt a resolution so that it will go in place of the warranty bond so that the performance bond can be released. Mr. Williams asked for a motion to approve.

On MOTION by Mr. Bob Brown, seconded by Ms. Herron, with all in favor, the Board authorized a resolution for plats Blocks S and T in Phase IB for The Groves Community Development District.

3. District Manager
Mr. Williams stated that the current Financial Statements are located behind tab 3 and the Quarterly Investment Management Report is located behind tab 4. Also, he stated that Resolution 01-12, approving the annual budget for this fiscal year, has been amended to include a Developer Funding Agreement. He asked if there were any questions.

On MOTION by Mr. Bob Brown, seconded by Ms. Herron, with all in favor, the Board approved Resolution 01-12 as amended for The Groves Community Development District.

Mr. Williams stated that the next item for discussion is the proposed budget for fiscal year 2002/2003. There needs to be a budget in place when the District sends a TRIM notice to the Property Appraisers for next year's tax roll. The proposed budget needs to be at the county at least 60 days prior to the public hearing to finalize the budget. The information on the budget is based on the information from the current year. The total amount is \$748,500 for the general fund budget. Some line items were adjusted. He asked if there were any questions regarding the proposed budget. There were none and he asked for a motion to approve.

On MOTION by Mr. Bob Brown, seconded by Mr. Yeatter, with all in favor, the Board approved the proposed budget and authorized District Staff to advertise for the public hearing for The Groves Community Development District.

SEVENTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

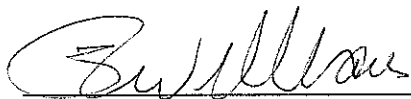
Mr. Williams stated that the next item on the Agenda is Supervisor Requests and Audience Comments. The only audience members in attendance are those mentioned at the beginning of the meeting. He asked if there were any Supervisor requests. There were no requests or comments.

EIGHTH ORDER OF BUSINESS

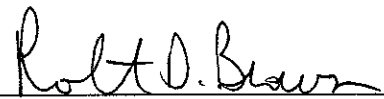
Adjournment

Mr. Williams stated that there were no other agenda items to come before the Board and asked for a motion to adjourn.

On MOTION by Mr. Brown, seconded by Mr. Yeatter, with all in favor, the Board adjourned the meeting of The Groves Community Development District.



Pete Williams
Secretary



Robert Brown
Chairman