

MINUTES OF MEETING

**THE GROVES
COMMUNITY DEVELOPMENT DISTRICT**

The rescheduled meeting of the Board of Supervisors of The Groves Community Development District was held on **Tuesday, August 17, 2004 at 4:30 p.m.** at The Groves Sales Center located at 7943 Shaddock Place, Land O' Lakes, Florida.

Present and constituting a quorum:

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| Bob Brown | Board Supervisor, Chairman |
| Steven Brown | Board Supervisor, Vice Chairman |
| Pat Whelan | Board Supervisor, Assistant Secretary |

Also present were:

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| Matthew Campbell | District Manager, Rizzetta & Company, Inc. |
| Audience Members | |

FIRST ORDER OF BUSINESS

Call to Order

Mr. Campbell called the meeting to order.

SECOND ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting on June 2, 2004

Mr. Campbell stated that the first item on the agenda is to consider the minutes of the Board of Supervisors' meeting on June 2, 2004 (located behind tab 1). He asked the Board if there were any additions, deletions or corrections to the minutes. Hearing and seeing none, he asked for a motion to approve.

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| On MOTION by Mr. Bob Brown, seconded by Mr. Steven Brown, with all in favor, the Board approved the minutes of the Board of Supervisors' meeting on June 2, 2004 for The Groves Community Development District. |
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THIRD ORDER OF BUSINESS

**Consideration of Authorizations to
Disburse District Funds 2004-10 and
2004-11**

Mr. Campbell stated that the next item on the agenda is the consideration of Authorizations to Disburse District Funds 2004-10 and 2004-11 (located behind tab 2). The disbursements consist of invoices for standard contractual obligations and management fees. Mr. Campbell asked if there were any questions. There were none, so he asked for a motion to approve.

On MOTION by Mr. Bob Brown, seconded by Mr. Steven Brown, with all in favor, the Board approved the Authorizations to Disburse District Funds 2004-10 and 2004-11 for The Groves Community Development District.

FOURTH ORDER OF BUSINESS

**Consideration of Series 2000 Construction
Requisitions #335A-#351**

Mr. Campbell stated that the next item on the agenda is the consideration of Series 2000 Construction Requisitions #335A-351 (recap behind tab 3). He stated that each of the requisitions has been approved by the Chairman and certified by the District Engineer. He asked if there were any questions. There were none.

On MOTION by Mr. Bob Brown, seconded by Mr. Steven Brown, with all in favor, the Board approved Series 2000 Construction Requisitions #335A-#351 for The Groves Community Development District.

FIFTH ORDER OF BUSINESS

**Public Hearing on Fiscal Year 2004/2005
Budget and Consideration of Resolution
2004-05, Adopting Budget**

Mr. Campbell stated that the next item on the agenda is the public hearing on the Fiscal Year 2004/2005 Budget and the consideration of Resolution 2004-05, which would adopt the Budget. He asked for a motion to open the public hearing.

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On MOTION by Mr. Bob Brown, seconded by Mr. Steven Brown, with all in favor, the Board opened the Public Hearing on the Fiscal Year 2004/2005 Operating Budget for The Groves Community Development District.

Mr. Campbell reviewed the budget in detail. The Board then opened the hearing for public comment. Mr. Campbell stated that, due to time constraints, he recommended that individuals be chosen to speak on behalf of communities of group comment. The Board received comment from the audience. After hearing the comments, the Board discussed any possible changes or amendments to the budget as circulated. A discussion ensued. The budget totals \$863,605.

On MOTION by Mr. Bob Brown, seconded by Mr. Steven Brown, with all in favor, the Board closed the Public Hearing on the Fiscal Year 2004/2005 Operating Budget for The Groves Community Development District.

Mr. Campbell stated that the next item of consideration would be Resolution 2004-05, which would adopt the final Fiscal Year 2004/2005 Operating Budget (distributed under separate cover). He asked if there were any questions. There were none.

On MOTION by Mr. Steven Brown, seconded by Mr. Bob Brown, with all in favor, the Board approved Resolution 2004-05, adopting the Fiscal Year 2004/2005 Budget for The Groves Community Development District.

SIXTH ORDER OF BUSINESS

**Consideration of Resolution 2004-06,
Expense Resolution**

Mr. Campbell stated that the next item of consideration is Resolution 2004-06, approving a method of approval for non-recurring and recurring expenses in the interim between Board meetings. He asked if there were any questions. There were none.

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On MOTION by Mr. Bob Brown, seconded by Mr. Steven Brown, with all in favor, the Board approved Resolution 2004-06, Expense Resolution for The Groves Community Development District.

SEVENTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Not present.
- B. District Engineer
Not present.
- C. District Manager
Mr. Campbell stated that the current financial statements were circulated behind tab 5. He also noted that the District is required to annually confirm the number of registered electors residing within the District. Based on correspondence from the Pasco County Supervisor of Elections, the total number of registered voters is 391.

EIGHTH OF BUSINESS

**Supervisor Requests and Audience
Comments**

Mr. Campbell stated that the next item on the agenda is Supervisor requests and audience comments. He asked if there were any audience comments. There was only one member of the audience. There were no audience comments.

NINTH ORDER OF BUSINESS

Adjournment

Mr. Campbell stated that there were no other agenda items to come before the Board and asked for a motion to adjourn. The meeting adjourned at 8:40 p.m.

On MOTION by Mr. Stephen Brown, seconded by Mr. Whelan, with all in favor, the Board adjourned the meeting for The Groves Community Development District.

Matthew L. Campbell
Secretary

Robert D. Brown
Chairman