

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**THE GROVES
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of The Groves Community Development District was held on **Tuesday, September 4, 2007 at 10:00 a.m.** at The Groves Clubhouse, located at 7924 Melogold Circle, Land O' Lakes, Florida 34637.

Present and constituting a quorum:

Don Pratt	Board Supervisor, Chairman
Dave Colflesh	Board Supervisor, Vice Chairman
Don Osborn	Board Supervisor, Assistant Secretary
Bill Anderson	Board Supervisor, Assistant Secretary
Jane Thompson	Board Supervisor, Assistant Secretary

Also present were:

Nils Hallberg	District Manager, Rizzetta & Company, Inc.
Danielle Berche	Financial Consultant, Rizzetta & company, Inc.
John Vericker	District Counsel, Straley & Robin
Doug Draper	Investment Banker, Prager, Sealy & Company, LLC
Sete Zare	Investment Banker, Prager, Sealy & Company, LLC
Rick Dowswell	Community Association Manager
Jodi Roberts	Assistant Community Association Manager
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Mr. Pratt called the meeting to order and Mr. Hallberg performed roll call.

SECOND ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting on August 7, 2007

On a Motion by Mr. Colflesh, seconded and followed by a vote of all in favor, the Board of Supervisors approved the Minutes of the Board of Supervisors' meeting on August 7, 2007 for The Groves Community Development District.

THIRD ORDER OF BUSINESS

**Consideration of Operation and
Maintenance Expenditures for August**

On a Motion by Mr. Colflesh, seconded and followed by a vote of four in favor and one against (Bill Anderson), the Board of Supervisors approved the Operation and Maintenance Expenditures Report of The Groves Community Development District for August totaling \$53,605.68 as presented.

FOURTH ORDER OF BUSINESS

**Consideration of Resolution 2007-18,
Bring Down Resolution**

Mr. Pratt stated that it was initially felt that the District would not be able to refund the bonds as discussed at the August 22nd meeting in a timely manner and attain the funds to complete the Capital Improvement projects. However, thanks to the efforts of the Investment Banker, the District not only attained the \$215,850 for the improvements, but was also able to slightly reduce the annual assessments.

Ms. Berche presented the First Supplemental Assessment Allocation Report reviewing the terms of the bonds and annual assessments on each property.

On a Motion by Mr. Osborn, seconded and followed by a vote of all in favor, the Board of Supervisors Approved Resolution 2007-18, Bring Down Resolution for The Groves Community Development District; accepting the First Supplemental Assessment Allocation Report and levying the Assessments on the property as discussed.

FIFTH ORDER OF BUSINESS

**Consideration of Traffic Control
Agreement with Pasco County**

The Board decided not to take any action regarding the agreement.

SIXTH ORDER OF BUSINESS

**Discussion on Security Options for the
District**

The Board requested that cost estimates be obtained for the various recommended security upgrades and be brought back to the October meeting.

SEVENTH ORDER OF BUSINESS

Discussion on Upgrades for the Dog Park

The Board tabled this discussion pending receipt of the bond funds.

EIGHTH ORDER OF BUSINESS

**Consideration of Resolution 2007-17,
Designating the Meeting Schedule for
Fiscal Year 2007/2008**

On a Motion by Ms. Thompson, seconded and followed by a vote of all in favor, the Board of Supervisors approved Resolution 2007-17, designating the Fiscal Year 2007/2008 meeting schedule for The Groves Community Development District as October 2, 2007, November 5, 2007, January 8, 2008, February 5, 2008, April 1, 2008, June 3, 2008, July 1, 2008, and September 2, 2008 at 10:00 a.m. with four evening meetings being held at 6:30 p.m. on December 4, 2007, March 4, 2008, May 6, 2008, and August 5, 2008. The meetings will be held at the District Clubhouse, located at 7924 Melogold Circle, Land O' Lakes, Florida 34637.

NINTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Vericker discussed the TRIM notice that was received by the District relating to the grill area that is leased to a private company. He stated that in reviewing the lease with the HOA and the grill operator it was determined that the taxes can be recouped from the HOA and subsequently the grill operator. A discussion was held on the need to obtain an appraisal of the District's property.

Mr. Vericker stated that he was contacted regarding a request from Mr. Colflesh regarding the need to review the contracts with the HOA.

On a Motion by Mr. Osborn, seconded and followed by a vote of all in favor, the Board of Supervisors authorized Mr. Colflesh to work with District Counsel regarding the contracts between the District and the HOA for The Groves Community Development District.

A discussion was held regarding the funding agreement between the District and the HOA and whether any revisions need to be made.

B. District Engineer

Not present. However, a request was made that a report be obtained from Landmark Engineering regarding the status of ensuring that all permits are under the District and that all inspection reports be scheduled to coincide with each other.

C. Community Association Manager

Mr. Dowswell reviewed the report that was included in the Board Package. No official Board action was required.

D. District Manager

Mr. Hallberg discussed the extensive costs that the District has paid for irrigation repairs that have been completed by Vivicon and the possibility that the District may want to consider bidding out irrigation services should issues and costs continue. No Board action was taken.

A discussion was held regarding the sound system in the ballroom and the fact that the equipment is leased rather than owned by the District. Discussion was also held regarding upgrading the sound system, but no Board action was taken.

Mr. Hallberg recommended canceling the audit meeting on September 12, 2007 and holding the meeting in conjunction with the regular Board meeting in October. The Board agreed.

TENTH ORDER OF BUSINESS

**Supervisor Requests and Audience
Comments**

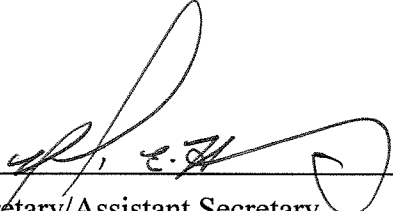
Supervisor requests were entertained regarding an email received from a resident regarding the District's position on paying for community activities, employee parking concerns, the establishment of a committee to decorate the clubhouse rather than paying an outside vendor, and the cost of operating the kilns. No Board action was taken regarding any of these items.

Audience comments were entertained, however no Board action was taken.

ELEVENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Anderson, seconded and followed by a vote of all in favor, the Board of Supervisors adjourned the meeting for The Groves Community Development District at 12:10 p.m.


Secretary/Assistant Secretary


Chairman/Vice Chairman