

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**THE GROVES
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of The Groves Community Development District was held on **Monday, December 4, 2007 at 6:30 p.m.** at The Groves Clubhouse, located at 7924 Melogold Circle, Land O' Lakes, Florida 34637.

Present and constituting a quorum:

Don Pratt	Board Supervisor, Chairman
Dave Colflesh	Board Supervisor, Vice Chairman
Don Osborn	Board Supervisor, Assistant Secretary
Bill Anderson	Board Supervisor, Assistant Secretary
Jane Thompson	Board Supervisor, Assistant Secretary

Also present were:

Nils Hallberg	District Manager, Rizzetta & Company, Inc.
John Vericker	District Counsel, Straley & Robin
Rick Dowswell	Community Association Manager
Jodi Roberts	Assistant Community Association Manager
HOA Board Members	The Groves Homeowner's Association
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Mr. Pratt called the meeting to order and Mr. Hallberg performed roll call.

SECOND ORDER OF BUSINESS

**Consideration of Onsite Common Area
Funding Agreement**

On a Motion by Mr. Anderson, seconded and followed by a vote of all in favor, the Board of Supervisors approved the Onsite Common Area Funding Agreement (as amended during the meeting) for The Groves Community Development District.

On a Motion by Mr. Osborn, seconded and followed by a vote of all in favor, the Board of Supervisors authorized the Chairman to approve any modifications to the agreement for The Groves Community Development District relating to concerns regarding duplicate insurance coverage by both the Homeowner's Association and the District.

Discussions were also held regarding the following leases: Grill, Pro-Shop and RV areas.

On a Motion by Mr. Osborn, seconded and followed by a vote of all in favor, the Board of Supervisors authorized the Chairman to appoint a Board member to be the contact liaison with the Homeowner's Association for The Groves Community Development District.

Mr. Pratt appointed Mr. Colflesh to be the liaison between the District Board and the HOA Board.

THIRD ORDER OF BUSINESS

Consideration of Financial Matters

On a Motion by Mr. Osborn, seconded and followed by a vote of all in favor, the Board of Supervisors mandated that Staff only invest District funds in Federally insured investment funds for The Groves Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of Transferring District Funds from Bank of America to Wachovia Bank

On a Motion by Ms. Thompson, seconded and followed by a vote of all in favor, the Board of Supervisors approved transferring District funds from Bank of America to Wachovia Bank and increasing the spending limit on the debit card to \$2,500 for The Groves Community Development District.

FIFTH ORDER OF BUSINESS

Agenda Items to Tabled

Consideration of the following agenda items were tabled until the next meeting: Minutes of both the Audit Selection and Board of Supervisor's meetings held on November 5, 2007, Operation and Maintenance Expenditures for November, Series 2007 Construction Requisitions #1-#6, Cabana and Card Room use, review of Capital Improvement projects, an the update on the status of the District's insurance VS the appraisal and Staff Reports.

SIXTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

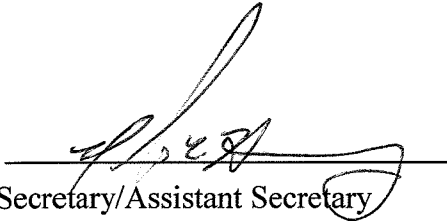
Mr. Pratt stated that SWFWMD has extended the mitigation inspection period from every two years to every 4 years for Phases I & II.

Audience comments were not entertained.

SEVENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Anderson, seconded and followed by a vote of all in favor, the Board of Supervisors adjourned the meeting for The Groves Community Development District at 9:00 p.m.


Secretary/Assistant Secretary


Chairman/Vice Chairman