
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**THE GROVES
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of The Groves Community Development District was held on **Tuesday, July 6, 2010 at 6:30 p.m.** at The Groves Clubhouse, located at 7924 Melogold Circle, Land O' Lakes, Florida 34637.

Present and constituting a quorum:

Dave Colflesh	Board Supervisor, Chairman
Jane Thompson	Board Supervisor, Vice Chairman
Sally Semple	Board Supervisor, Assistant Secretary
Don Osborn	Board Supervisor, Assistant Secretary
Mike Hicks	Board Supervisor, Assistant Secretary

Also present were:

Matthew Huber	District Manager, Rizzetta & Company, Inc.
Tyree Brown	Clubhouse Manager
Kelly Evans	Operations Manager, Rizzetta Amenity Services, Inc. <i>(joined meeting in progress)</i>

Audience

FIRST ORDER OF BUSINESS

Call to Order and Pledge of Allegiance

Mr. Colflesh called the meeting to order and Mr. Huber performed roll call confirming that a quorum was present.

Mr. Osborn led all those present in reciting the Pledge of Allegiance.

Mr. Colflesh asked the Supervisors if they had any items to add to the agenda. Mr. Osborn stated that he had an update on a meeting he attended last week with Envera Systems regarding a security system.

SECOND ORDER OF BUSINESS

**Consideration of Minutes of the Board of
Supervisors' Meeting held on June 1,
2010**

On a Motion by Mr. Osborn, seconded by Ms. Thompson, and followed by a vote of all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' meeting held on June 1, 2010 as presented for The Groves Community Development District.

THIRD ORDER OF BUSINESS

**Consideration of Minutes of the Second
Audit Committee Meeting held on June 1,
2010**

On a Motion by Mr. Osborn, seconded by Mr. Colflesh, and followed by a vote of all in favor, the Board of Supervisors approved the minutes of the Second Audit Committee meeting held on June 1, 2010 as presented for The Groves Community Development District.

FOURTH ORDER OF BUSINESS

**Presentation of Operation and
Maintenance Expenditures for June 2010**

The Board of Supervisors reviewed the expenditures. Discussion ensued regarding the funds transfer, electric invoices, PC Doctor of Tampa Bay invoice, and the printer's usage. No Board action was required.

FIFTH ORDER OF BUSINESS

Discussion Regarding Reserve Study

Mr. Colflesh updated the Board on the purpose of the Reserve Study. He reviewed the District Engineer's Reserve Study for the Board. Mr. Colflesh stated that he would like to hold another meeting to discuss the Reserve Study after everyone has had a chance to review it. Discussion ensued. Mr. Osborn requested that a meeting be scheduled for late October to bring back the Reserve Study for further discussion. The Board entertained audience comments and questions.

SIXTH ORDER OF BUSINESS

**Public Hearing on Fiscal year 2010/2011
Final Operating Budget**

Mr. Huber asked for a motion to open the Public Hearing.

On a Motion by Ms. Semple, seconded by Mr. Hicks, and followed by a vote of all in favor, the Board of Supervisors opened the Public Hearing on the Fiscal Year 2010/2011 Final Budget for The Groves Community Development District.

Mr. Huber and Mr. Colflesh entertained questions from the Board members. Discussion ensued regarding the line items of the budget.

Mr. Colflesh opened the floor to the public. The Board entertained audience comments and questions. Mr. Osborn reviewed the adopted budget numbers for fiscal year's 2007, 2008 and 2009 for the audience members.

Mr. Huber asked for a motion to close the Public Hearing.

On a Motion by Ms. Semple, seconded by Mr. Colflesh, and followed by a vote of all in favor, the Board of Supervisors closed the Public Hearing on the Fiscal Year 2010/2011 Final Budget for The Groves Community Development District.

SEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2010-04,
Adopting Fiscal year 2010/2011 Final
Budget**

Mr. Huber reviewed Resolution 2010-04, Adopting Fiscal Year 2010/2011 Final Budget for the Board.

On a Motion by Ms. Semple, seconded by Mr. Hicks, and followed by a vote of all in favor, the Board of approved Resolution 2010-04, Adopting Fiscal Year 2010/2011 Final Budget (\$961,066) for The Groves Community Development District.

EIGHTH ORDER OF BUSINESS

**Consideration of Resolution 2010-05,
Imposing Special Assessments and
Certifying an Assessment Roll**

Mr. Huber reviewed Resolution 2010-05, Imposing Special Assessments and Certifying an Assessment Roll.

On a Motion by Mr. Osborn, seconded by Ms. Semple, and followed by a vote of all in favor, the Board of Supervisors approved Resolution 2010-05, Imposing Special Assessments and Certifying an Assessment Roll for The Groves Community Development District.

NINTH ORDER OF BUSINESS

**Consideration of Resolution 2010-06,
Setting the Meeting Schedule for Fiscal
Year 2010/2011**

Mr. Huber reviewed Resolution 2010-06, Setting the Meeting Schedule for Fiscal Year 2010/2011. He stated that the meeting tentatively scheduled for November 2nd would have to be changed to another day due to it being an election day and the ballroom being used as a polling place. Ms. Thompson suggested holding the meeting the following Tuesday, November 9th. Mr. Osborn stated that he had a few suggestions for changes to the meeting schedule. He requested that the May meeting be a morning meeting and the June and September meetings be evening meetings. Mr. Osborn stated that he wanted an extra meeting in October strictly to discuss the Reserve Study.

The Board decided to table this item until the next meeting so that they would have a chance to review their schedules.

TENTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Not present.

Mr. Colflesh reviewed the Putting Green and Driving Range License. Discussion ensued.

Mr. Colflesh reviewed the Draft Concession Agreement for the Board. Discussion ensued.

On a Motion by Mr. Osborn, seconded by Ms. Thompson, and followed by a vote of all in favor, the Board of Supervisors approved the Draft Concession Agreement for The Groves Community Development District.

B. District Engineer
Not present.

C. Clubhouse Manager
Mr. Brown gave the Board various updates on ongoing and completed items.

Mr. Brown stated that there was a meeting scheduled in the ballroom on August 17, 2010 at 6:30 p.m. for a question and answer session with the residents regarding the ponds/wetlands in the community. He stated that Chris Dewey from Pasco County, Dr. Don Richardson from Ecological Consultants, and Tony Smith from American Ecosystems would be attending.

D. District Manager
Mr. Huber stated that the next regular meeting was scheduled for August 3, 2010 at 10:00 a.m.

ELEVENTH ORDER OF BUSINESS

**Supervisor Requests and Audience
Comments**

Mr. Osborn gave the Board an update on the meeting with Envera Systems. Discussion ensued. The Board members decided that they would like Envera to give a presentation at the next Board meeting.

Mr. Osborn stated that there was a synopsis of the rim ditch meeting posted on the bulletin board.

Mr. Colflesh stated that an irrigation pump had to be replaced.

Mr. Brown gave an update on the air conditioning systems.

(Kelly Evans joined the meeting in progress)

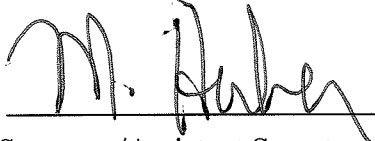
Mr. Hicks asked about the twelve street signs that were on the budget for next year. Mr. Brown stated that the twelve signs would complete the neighborhood.

The Board entertained audience comments and questions with no further Board action taken.

TWELFTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Hicks, seconded by Ms. Semple, and followed by a vote of all in favor, the Board of Supervisors adjourned the meeting at 8:05 p.m. for The Groves Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman

***FIRST SUPPLEMENTAL
SPECIAL ASSESSMENT ALLOCATION REPORT***

***THE GROVES
COMMUNITY DEVELOPMENT DISTRICT***

***SPECIAL ASSESSMENT REVENUE REFUNDING BONDS,
SERIES 2007***

Prepared By:

RIZZETTA & COMPANY, INC.

3434 Colwell Ave.

Suite 200

Tampa, Florida 33614

September 4, 2007

RIZZETTA & COMPANY
INCORPORATED

TABLE OF CONTENTS

		<u>Page</u>
I.	OVERVIEW	1
II.	DEFINED TERMS	1
III.	REPAYMENT SOURCE.....	2
IV.	FINANCING PLAN.....	2
V.	ALLOCATION METHODOLOGY.....	2
VI.	SPECIAL BENEFITS.....	3
VII.	MODIFICATIONS AND REVISIONS.....	3
EXHIBIT A	ALLOCATION METHODOLOGY/FINAL ASSESSMENT ROLL.....	4

INDEX OF TABLES

<u>Table</u>	<u>Description</u>	<u>Page</u>
1	PROJECT STATISTICS.....	A – 1
2	INFRASTRUCTURE COST DETAIL.....	A – 2
3	FINANCING INFORMATION – SERIES 2007 BONDS.....	A – 3
4	ALLOCATION METHODOLOGY – SERIES 2000A BONDS.....	A – 4
5	ALLOCATION METHODOLOGY – SERIES 2007 BONDS.....	A – 4
	FINAL ASSESSMENT ROLL.....	A – 5

**THE GROVES
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT REVENUE REFUNDING BONDS, SERIES 2007**

FIRST SUPPLEMENTAL SPECIAL ASSESSMENT ALLOCATION REPORT

I. OVERVIEW

This First Supplemental Special Assessment Allocation Report relates to the proposed refunding of the Series 2000A Bonds (the "2000A Bonds") for The Groves Community Development District. The District has previously issued Special Assessment Revenue Bonds in the amount of \$1,825,000 which were secured by the 2000A Special Assessments levied on lands within the District. The 2000A Bonds are outstanding in the amount of \$1,725,000 and have a maturity date of May 1, 2032.

The District proposes to issue Special Assessment Revenue Refunding Bonds, Series 2007 Bonds (the "2007 Bonds") to refund the 2000A Bonds, currently outstanding in the principal amount of \$1,725,000. The Series 2007 Bonds will be secured by and repaid from special assessments levied on all Benefited Parcels in the District. For purposes of this report, the assessments levied on the Benefited Parcels to repay the Series 2007 Bonds are referred to as Series 2007 Assessments. A summary of the current development program, including land uses and the total number of units within each land use category to be assessed, is shown on Page A - 1 of Exhibit A of this report.

II. DEFINED TERMS

"2000 Report" – First Supplemental Special Assessment Allocation Report for The Groves CDD, dated December 1, 2000.

"2000A Bonds" – Special Assessment Revenue Bonds issued in 2000 to finance a portion of the acquisition and/or construction of Improvements that provided special benefit to the Benefited Parcels.

"2007 Bonds" – Special Assessment Revenue Refunding Bonds issued with a 25 year maturity to refund the outstanding principal, accrued interest and escrow costs for the 2000A Bonds.

"Benefited Parcels" – Specific parcels of land within the District that receive special benefit from the acquisition and/or construction of the improvements funded with the 2000A Bonds, and which will continue to have assessments imposed to repay the 2007 Bonds.

"District" – The Groves Community Development District

"Improvements" – Construction and/or acquisition of certain infrastructure within the District.

"Series 2007 Assessments" - Annual assessments required to repay the Series 2007 Bonds. The Series 2007 Assessments will be levied over a 25 year period and include principal, interest, early payment discounts, and applicable collection costs.

"Total Units" – Total number of residential units planned within the Benefited Parcels.

III. REPAYMENT SOURCE

The assessment summary shown in Table 5 on Page A-4 of Appendix A of this report reflects the annual debt service assessments that will be levied pursuant to this report. The per unit annual debt service assessment compared with those described more fully in the Series 2000 Report will remain the same.

IV. FINANCING PLAN

The refunding described above will be financed with the series of bonds, Series 2007 Bonds, which will be secured by assessments levied on the lots identified on Table 5 of Exhibit A of this report.

Proceeds of the 2007 Bonds will be used to refund the Series 2000A Bonds and will require a par amount of \$2,105,000. The total par amount of 2000A Bonds outstanding is approximately \$1,725,000 and this amount is expected to be defeased through the issuance of the 2007 Bonds and the depositing of a portion of the net proceeds of the 2007 Bonds into an escrow account ("the Escrow Moneys") which Escrow Moneys will be used to pay principal and interest on the 2000A Bonds until the first optional redemption date when such 2000A Bonds will be redeemed in full. The amount necessary to refund the Series 2000A Bonds is approximately \$1,725,000 and is expected to be funded by the Series 2007 Bonds. The costs of the refunding will be offset by available balances in the Series 2000A Reserve Fund and the Series 2000A Revenue Account. The par amount of the 2007 bonds includes the net escrow cost, accrued interest, reserves, and issuance costs. The 2007 bonds are expected to be repaid by Series 2007 Assessments levied on the Benefited Parcels as identified in Table 5 on Page A-4 of Exhibit A of this Report.

The maximum annual debt service for the Series 2007 Bonds is \$158,300 and includes principal and interest. This is based on an issue of \$2,105,000 with a September 1, 2007 dated date, maturing on May 1, 2032 and an average coupon rate of 5.47%. There is no capitalized interest with this bond issue. The maximum annual debt service payment was then adjusted to allow for early payment discounts of 4% and Pasco County collection costs of 2%, resulting in a total annual Series 2007 Assessment, including principal, interest and collection costs of \$168,404.

V. ALLOCATION METHODOLOGY

The District will utilize the same annual debt service assessments as previously adopted by the Board and presented in the 2000 Report. The original assessment methodology was based on a pro-rata basis among all the lots within the development. As the parcels were developed, the assessments were placed on the developed lots on a pro-rata basis among all lots within the development. The annual debt service assessment was and will remain the same for all lots within the development, regardless of lot size. The golf course was allocated an assessment

equal to ten times the assessment of a single residential unit.

We have identified the portion of the Series 2007 Bonds that were used to refund the outstanding debt. The total principal and annual assessments are shown by product type in Table 5 on Page A-4 of this report. A Summary of Estimated Project Costs identified in the Engineer's Report dated July 17, 2007, totaling \$215,850. In addition, the annual assessments by product type will remain decreased slightly as compared with the amounts set forth in the 2000 Report; however, the principal attached to each folio number has increased.

VI. SPECIAL BENEFITS

As a result of the construction and/or acquisition of improvements included in the District's Special Assessment program, parcels of land within the boundaries of the District can be developed. Therefore, special benefits will accrue to the assessable properties within the District. These special benefits act as a logical connection to the property from the improvement system being paid for and include, but are not limited to, added use, added enjoyment, increased access and increased property values. It is our opinion that the benefit received to all landowners is greater than or equal to the Series 2007 Assessments placed on the lands.

VII. MODIFICATIONS AND REVISIONS

As presented in the 2000 Report, the allocation of costs and associated benefits to individual residential units is based on an expected number of residential units defined in the current development program.

To date, all of the lands that will be assessed for repayment of the Series 2007 Bonds have been platted. In the event that additional land not currently subject to the assessments is developed in such a manner as to receive special benefit from the improvements as described herein, it is contemplated that the assessment methodology will be reapplied to include such parcels. The additional land will then be allocated an appropriate share of special assessments.

The final assessment roll is shown on Page A-5 of Exhibit A of this report.

EXHIBIT A

ALLOCATION METHODOLOGY

AND

FINAL ASSESSMENT ROLL

**THE GROVES
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2007**

TABLE 1: PROJECT STATISTICS

<u>PRODUCT</u>	<u>LOT SIZE</u>	<u>PER UNIT ERUs (1)</u>	<u>UNITS</u>	
Club	30'-40'	1.00	285	Lots
Courtyard	40'	1.00	273	Lots
Patio	55'	1.00	138	Lots
Estate	80'	1.00	59	Lots
Golf Course		10.00	1	Lots
TOTAL			<u><u>756</u></u>	

(1) Equivalent Residential Unit

**THE GROVES
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2007**

TABLE 2: INFRASTRUCTURE COST DETAIL

<u>ITEM</u>	<u>COST</u>
Landscaping	\$45,000
Park Improvements	\$5,000
CDD Bridges	\$17,650
Clubhouse Improvements	\$54,500
Pool Improvements	\$15,000
Storage Facilities	\$20,700
Security Improvements	\$58,000
TOTAL	<u>\$215,850</u>
Infrastructure Costs funded with the Series 2007 Bonds	\$215,850
TOTAL	<u>\$215,850</u>

Per the Supplemental Engineer's Report dated July 17, 2007

**THE GROVES
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2007**

TABLE 3: FINANCING INFORMATION - SERIES 2007 BONDS

Average Coupon Rate		5.47%
Terms (Years)		25
Principal Amortization Installments		25
ISSUE SIZE		\$2,105,000
Net Premium		\$6,770
2006 Assessment Revenues		\$12,961
Liquidation of Series 2000 Revenue Acct		\$81,978
Liquidation of Series 2000 DSRF Acct		\$171,438
Liquidation of Series 2000 Sinking Fund Acct		\$15
		\$2,378,162
Refunding Escrow Deposits		\$1,936,643
Interest due 11/1/07		\$12,961
Cost of Issuance		\$123,904
Underwriter's Discount		\$50,000
Insurance Premium		\$29,212
Surety Expense		\$9,593
Construction Fund		\$215,850
ANNUAL ASSESSMENT		
Annual Debt Service (Principal plus Interest)		\$158,300
Collection Costs and Discounts @	6.00%	\$10,104
		\$168,404
		\$168,404

Note: Based on an September 1, 2007 dated date.

**THE GROVES
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2007**

TABLE 4: ALLOCATION METHODOLOGY - SERIES 2000A BONDS (Balance Outstanding as of 5/1/2007)

<u>PRODUCT</u>	<u>PER UNIT EAUs</u>	<u>TOTAL EAUs</u>	<u>% OF EAU's</u>	<u>UNITS</u>	<u>PRODUCT TYPE</u>		<u>PER UNIT</u>	
					<u>TOTAL PRINCIPAL (1)</u>	<u>ANNUAL ASSMT. (2)</u>	<u>TOTAL O/S PRINCIPAL (1)</u>	<u>ANNUAL ASSMT. (2)</u>
Club	1.0	285.0	37.25%	285	\$642,647	\$64,103	\$2,255	\$225
Courtyard	1.0	273.0	35.69%	273	\$615,588	\$61,404	\$2,255	\$225
Patio	1.0	138.0	18.04%	138	\$311,176	\$31,040	\$2,255	\$225
Estate	1.0	59.0	7.71%	59	\$133,039	\$13,271	\$2,255	\$225
Golf Course	10.0	10.0	1.31%	1	\$22,549	\$2,249	\$22,549	\$2,249
TOTAL		765.0	100.00%	756	\$1,725,000	\$172,067		

(1) Allocation of total bond principal (i.e., assessment) is on a pro-rata basis.

(2) Includes principal, interest, early payment discounts and collection costs.

TABLE 5: ALLOCATION METHODOLOGY - SERIES 2007 BONDS

<u>PRODUCT</u>	<u>PER UNIT EAUs</u>	<u>TOTAL EAUs</u>	<u>% OF EAU's</u>	<u>UNITS</u>	<u>PRODUCT TYPE</u>		<u>PER UNIT</u>	
					<u>TOTAL PRINCIPAL</u>	<u>ANNUAL ASSMT. (1)</u>	<u>TOTAL PRINCIPAL</u>	<u>ANNUAL ASSMT. (1)</u>
Club	1.0	285.0	37.25%	285	\$784,216	\$62,739	\$2,752	\$220
Courtyard	1.0	273.0	35.69%	273	\$751,196	\$60,097	\$2,752	\$220
Patio	1.0	138.0	18.04%	138	\$379,725	\$30,379	\$2,752	\$220
Estate	1.0	59.0	7.71%	59	\$162,346	\$12,988	\$2,752	\$220
Golf Course	10.0	10.0	1.31%	1	\$27,516	\$2,201	\$27,516	\$2,201
TOTAL		765.0	100.00%	756	\$2,105,000	\$168,404		

(1) Includes principal, interest, early payment discounts, and collection costs. Annual assessments are based upon the methodology used in the 2007 issuance.

**THE GROVES
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2007**

SERIES 2007			TOTAL			PER UNIT	
FOLIO #	RANGE	# LOTS	PRINCIPAL (1)	ANNUAL ASSMT (2,3)	TOTAL PRINCIPAL (1)	ANNUAL ASSMT (2,3)	
262518005000E000070	through	262518003000E000220	16	\$44,026	\$3,522	\$2,752	\$220
252518001000H000160	through	251818001000H000180	3	\$8,255	\$660	\$2,752	\$220
252518001000H000460	through	252518001000H000490	4	\$11,007	\$881	\$2,752	\$220
252518002000H000190	through	252518002000H000450	27	\$74,294	\$5,944	\$2,752	\$220
252518002000J000010	through	252518002000J000030	3	\$8,255	\$660	\$2,752	\$220
252518005000Q000050			1	\$2,752	\$220	\$2,752	\$220
252518005000X000320	through	252518005000X000340	3	\$8,255	\$660	\$2,752	\$220
252518005000Y000010	through	252518005000Y000070	7	\$19,261	\$1,541	\$2,752	\$220
252518006000X000350	through	252518006000X000370	3	\$8,255	\$660	\$2,752	\$220
252518006000Y000080	through	252518006000Y000140	7	\$19,261	\$1,541	\$2,752	\$220
252518006000Z000010	through	252518006000Z000450	45	\$123,824	\$9,906	\$2,752	\$220
252518006000AF000010	through	252518006000AF000220	22	\$60,536	\$4,843	\$2,752	\$220
262518002000H000010	through	262518002000H000150	15	\$41,275	\$3,302	\$2,752	\$220
262518002000H000500	through	262518002000H000630	14	\$38,523	\$3,082	\$2,752	\$220
262518002000K000010	through	262518002000K000030	3	\$8,255	\$660	\$2,752	\$220
262518002000V000370	through	262518002000V000510	15	\$41,275	\$3,302	\$2,752	\$220
262518003000D000010	through	262518003000D000420	42	\$115,569	\$9,246	\$2,752	\$220
262518003000F000010	through	262518003000F000260	26	\$71,542	\$5,724	\$2,752	\$220
262518005000A000010	through	262518005000A000230	23	\$63,288	\$5,063	\$2,752	\$220
262518005000B000010	through	262518005000B000030	3	\$8,255	\$660	\$2,752	\$220
262518005000C000010	through	262518005000C000080	8	\$22,013	\$1,761	\$2,752	\$220
262518005000G000010	through	262518005000G000070	7	\$19,261	\$1,541	\$2,752	\$220
262518005000O000010	through	262518005000O000020	2	\$5,503	\$440	\$2,752	\$220
262518005000Q000010	through	262518005000Q000040	4	\$11,007	\$881	\$2,752	\$220
262518005000X000130	through	262518005000X000310	19	\$52,281	\$4,183	\$2,752	\$220
262518006000A000240	through	262518006000A000410	18	\$49,529	\$3,962	\$2,752	\$220
262518006000X000010	through	262518006000X000120	12	\$33,020	\$2,642	\$2,752	\$220
352518001000AA00010	through	352518001000AA000210	21	\$57,784	\$4,623	\$2,752	\$220
352518001000AB00010	through	352518001000AB000270	27	\$74,294	\$5,944	\$2,752	\$220
352518001000AC00010	through	352518001000AC000210	21	\$57,784	\$4,623	\$2,752	\$220
352518001000GC10020			1	\$27,516	\$2,201	\$27,516	\$2,201
352518001000I000010	through	352518001000I000090	9	\$24,765	\$1,981	\$2,752	\$220
352518001000K000040	through	352518001000K000120	9	\$24,765	\$1,981	\$2,752	\$220
352518001000L000010	through	352518001000L000200	20	\$55,033	\$4,403	\$2,752	\$220
352518001000M000010	through	352518001000M000110	11	\$30,268	\$2,421	\$2,752	\$220
352518001000N000010	through	352518001000N000050	5	\$13,758	\$1,101	\$2,752	\$220
352518001000P000010	through	352518001000P000020	2	\$5,503	\$440	\$2,752	\$220
352518001000R000010	through	352518001000R000090	9	\$24,765	\$1,981	\$2,752	\$220
352518001000U000010	through	352518001000U000440	44	\$121,072	\$9,686	\$2,752	\$220
352518001000V000010	through	352518001000V000360	36	\$99,059	\$7,925	\$2,752	\$220
352518001000V000520	through	352518001000V000540	3	\$8,255	\$660	\$2,752	\$220
352518001000W000010	through	352518001000W000090	9	\$24,765	\$1,981	\$2,752	\$220
352518002000T000010	through	352518002000T000180	18	\$49,529	\$3,962	\$2,752	\$220
352518003000S000010	through	352518003000S000300	30	\$82,549	\$6,604	\$2,752	\$220
352518005000AB000280	through	352518005000AB000540	27	\$74,294	\$5,944	\$2,752	\$220
352518005000AC000220	through	352518005000AC000480	27	\$74,294	\$5,944	\$2,752	\$220
352518005000AD000010	through	352518005000AD000180	18	\$49,529	\$3,962	\$2,752	\$220
352518006000AB000550	through	352518006000AB000870	33	\$90,804	\$7,264	\$2,752	\$220
352518006000AD000190	through	352518006000AD000360	18	\$49,529	\$3,962	\$2,752	\$220
352518006000AE000010	through	352518006000AE000060	6	\$16,510	\$1,321	\$2,752	\$220
TOTAL			756	\$2,105,000	\$168,404		

(1) The total assessment represents the principal amount of the bonds only.

(2) The annual assessment is the amount necessary to repay the bonds including principal, interest, collection costs, and early payment discounts.

(3) Repayment of principal will be in 25 annual installments.