

**The Groves
Community Development District
General Fund
Final Budget
Fiscal Year 2007-2008**

Chart of Accounts Classification	Annual Budget 2006/2007	Budget for 2007/2008	Budget Increase (Decrease) vs Projected 2006/2007
REVENUES			
Special Assessments			
Assessments	1,022,502	1,056,335	33,833
Other Miscellaneous Revenues			-
Developer Contributions	-		-
Facilities Lease/Rent	13,440	13,440	-
TOTAL REVENUES	1,035,942	1,069,775	33,833
EXPENDITURES			
<i>Administrative</i>			
Legislative			
Supervisor Fees	15,000	15,000	-
Financial & Administrative			
District Management	32,400	32,400	-
Admin Services	8,400	8,400	-
District Engineer	2,500	2,500	-
Disclosure Report	1,000	1,000	-
Trustees Fees	5,317	6,500	1,183
Tax Collector Fees **	-		-
Financial Advisory Services	9,000	9,000	-
Accounting Services	17,700	17,700	-
Auditing Services	13,000	13,000	-
Arbitrage Rebate Calculation	3,050	2,000	(1,050)
Travel Per Diem	500	500	-
Postage, Phone, Faxes & Copies	-		-
Rentals & Leases	-		-
Public Officials Liability Insurance	5,500	5,000	(500)
Legal Advertising	500	750	250
Bank Fees	500	500	-
Dues, Licenses & Fees	175	325	150
Miscellaneous Fees	1,000	1,000	-
Website Development & Maintenance	1,200		(1,200)
Property Taxes	-		-
Legal Counsel			
District Counsel	7,500	20,000	12,500
<i>Administrative Subtotal</i>	124,242	135,575	11,333
<i>Field Operations</i>			
Security Operations			
Security Contract	150,000	148,000	(2,000)
Guard & Gate Facility Maintenance	7,000	-	(7,000)
Electric Utility Services			
Utility Services	55,000	6,000	(49,000)
Utility - Recreation Facilities	-	42,000	42,000
Street Lights	30,000	28,000	(2,000)
Gas Utility Services			
Utility Services	40,000	35,000	(5,000)
Utility - Recreation Facilities	-		-
Garbage/Solid Waste Control			
Garbage - Recreation Facility	1,000	1,800	800
Solid Waste Assessment Rec Facility	-	1,000	1,000
Water--Sewer Combination Services			
Utility Services	13,000	18,000	5,000
Utility - Recreation Facility	-		-
Water-Reclaimed	-		-
Water-Fountain	-		-

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Water-Pool	-		-
Stormwater Control			
Fountain Service Repairs & Maintenance	-		-
Lake/Pond Bank Maintenance	1,200	1,200	-
Aquatic Contract	4,000	6,000	2,000
Mitigation Area Monitoring & Maintenance	-		-
Wetland Monitoring & Maintenance	-		-
Upland Monitoring & Maintenance	-		-
Lake/Pond Repair	-		-
Miscellaneous Expense	-		-
Aquatic Plant Replacement	-	1,000	1,000
Other Physical Environment			
Employee-Salaries	-		-
Employee-P/R Taxes	-		-
Employee-Workers' Comp	-		-
Employee-Health Insurance	-		-
General Liability Insurance	15,000	5,000	(10,000)
Property Casualty Insurance	40,000	49,000	9,000
Fountain Service Repairs & Maintenance	-		-
Entry & Walls Maintenance	5,000	2,000	(3,000)
Landscape Maintenance	235,000	130,000	(105,000)
Irrigation Repairs and Maintenance	3,000	10,000	7,000
Equipment Rental	-		-
Clock Maintenance Contract	-		-
Landscape Replacement Plants, Shrubs, Trees	40,000	32,000	(8,000)
Miscellaneous Expense	10,000	10,000	-
Capital Improvements	10,000	10,000	-
Road & Street Facilities			
Gate Phone	1,000	1,000	-
Street Sweeping	-	1,000	1,000
Gate Maintenance	-	15,000	15,000
Street Light/Decorative Light Maintenance	2,000	2,000	-
Roadway Repair & Maintenance	-		-
Sidewalk Repair & Maintenance	-	2,000	2,000
Parking Lot Repair & Maintenance	-	7,500	7,500
Miscellaneous Expense	-		-
Parks & Recreation			
Employee-Salaries	-	36,000	36,000
Employee-P/R Taxes	-	3,240	3,240
Employee-Workers' Comp	-	3,460	3,460
Employee-stipend	-	1,200	1,200
Management Contract	102,000	102,000	-
Public Pay Phone	-		-
Clubhouse Facility Maintenance	50,000	45,000	(5,000)
Clubhouse Telephone, Fax, Internet	5,000	5,000	-
Cable Television	-		-
Clubhouse Facility Landscaping	-		-
Clubhouse Office Supplies	10,000	5,000	(5,000)
Clubhouse Facility Janitorial Service	32,000	32,000	-
Clubhouse Facility Irrigation	-		-
Pool Furniture Replacement	-	3,000	3,000
Pool/Water Park/Fountain Maint	22,000	9,000	(13,000)
Security System	-	15,000	15,000

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Clubhouse Furniture Replacement	3,000	3,000	-
Clubhouse Lighting Replacement/Repair	2,500	2,500	-
Clubhouse Equipment Rental	-		-
Clubhouse Miscellaneous Expense	5,000	20,000	15,000
Park Restroom Maintenance	-		-
Athletic/Park Court/Field Repairs	-		-
Dog Park Maintenance	-	7,500	7,500
Boardwalk Maintenance	-	5,000	5,000
Miscellaneous Expenses	-		-
Capital Improvements	3,000	25,000	22,000
Law Enforcement			
Off Duty Deputy Services			-
Security Operations			
Employee-Salaries	-		-
Employee-P/R Taxes	-		-
Employee-Workers' Comp	-		-
Employee-Health Insurance	-		-
Security Contract	-		-
Guard & Gate Facility Maintenance	-		-
Security System	-		-
Misc. Operating Supplies	-		-
Security Patrol	-		-
Miscellaneous Expense	-		-
Capital Improvements	-		-
Special Events			
Special Events	-		-
Contingency			
Miscellaneous contingency	15,000	15,000	-
Capital Reserve	-	40,000	40,000
<i>Field Operations Subtotal</i>	911,700	942,400	30,700
Contingency for TRIM notice	-		-
TOTAL EXPENDITURES	1,035,942	1,077,975	42,033
Balance Forward from Prior Year		8,200	
EXCESS OF REVENUES OVER EXPENDITURES	-	-	(8,200)

Note:

1. Preliminary financial statements were used for this exercise.
2. Developer Contribution or Levied Assessments to cover 100% of the budgeted expenditures. Exclude other revenue sources from projection. Interest Earnings are excluded from this exercise.
- ** 3. Tax Roll Collection Costs for Pasco County is 6% of Tax Roll. - Budgeted net of tax roll assessments. See Assessment Table.
4. If financing needed for operations until tax roll assessments are received, include financing costs in Miscellaneous Expense.
5. Highlighted Financial & Administrative Expenses provided by District Accounting.